



NEWS RELEASE

FOR IMMEDIATE RELEASE

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Sonepar Canada and HD Supply Canada Reach an Agreement for Sonepar to Acquire Assets of HD Supply SESCO/QUESCO

MISSISSAUGA, ON – Sonepar Canada and HD Supply Canada are pleased to announce they have entered into an agreement for Sonepar Canada to purchase substantially all of the assets of SESCO/QUESCO, a division of HD Supply Canada. The transaction is scheduled to close by the end of February 2011.

SESCO/QUESCO provides business customers a complete line of electrical products – offering major brands from leading manufacturers. While focused mostly on commercial, residential and institutional markets, SESCO/QUESCO has been continually growing in the industrial and OEM sectors.

“Sonepar Canada welcomes all SESCO/QUESCO associates to our family of companies,” said Keith Moss, President and CEO of Sonepar Canada. “This strategic acquisition supports our goals to grow our business in Ontario and strengthen our place in the Canadian electrical wholesale market. Our expanded coverage in Ontario, particularly in and around Toronto, will allow us to better serve both our existing and future customers.”

“Sonepar Canada was one of several companies that approached HD Supply Canada to purchase the assets of SESCO/QUESCO,” said Vasken Altounian, president of HD Supply Canada. “We felt that Sonepar Canada was the best strategic match, given its reputation as a dedicated electrical distributor on a national scale.”

SESCO/QUESCO, a strong independent distributor in Toronto for many years, was acquired by HD Supply Canada in January 2006. SESCO/QUESCO currently employs over 70 associates, operating out of five branches in the greater Toronto area and serving over 1,000 customers.

SESCO/QUESCO’s highly-skilled staff provides value-added solutions, such as project management, technical advice and warehouse management, designed to help customers be more profitable. SESCO/QUESCO’s merchandise also includes various environmentally friendly and energy efficient products, ideal in supporting Sonepar Canada’s Blueway initiatives.

SESCO/QUESCO will join Sonepar Canada’s Ontario division, consisting of Osso Electric, Gescan and Texcan.

About Sonepar Canada

Sonepar Canada (www.soneparcanada.com) is a leading national electrical distributor, providing service to residential, commercial, industrial and speciality business customers since 1984. There are over 1,500 dedicated employees in 90 branches within six operating companies; CenturyVallen, Gescan BC, Gescan Prairies, Lumen, Osso Electric and Texcan.

About HD Supply Canada

HD Supply Canada (www.hdsupply.ca/) is one of 10 lines of business of HD Supply (www.hdsupply.com), a leading wholesale distribution company, providing a broad range of products and services to professional customers in the infrastructure & energy, maintenance, repair & improvement and specialty construction markets. With a diverse portfolio of industry-leading businesses, HD Supply is one of the largest diversified wholesale distributors in North America, with approximately 765 locations.

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